Wilford Preserve

Community Development District

Adopted Budget
FY 2027

Presented by:

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Wilford Preserve

Community Development District

Adopted Budget

General Fund

Description	Adopted Budget FY 2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments - Tax Roll	$ 673,895	$ 675,151	$ -	$ 675,151	$ 937,541
Special Assessments - Direct Bill	110,204	38,688	71,516	110,204	-
Developer Funded Cheswick South	153,376	-	153,376	153,376	-
Interest Income	6,000	13,000	1,000	14,000	5,000
Miscellaneous Income	1,000	539	100	639	1,000
TOTAL REVENUES	**$ 944,475**	**$ 727,377**	**$ 225,993**	**$ 953,370**	**$ 943,541**
EXPENDITURES:					
Administrative					
Supervisor Fees	$ 4,800	$ 3,200	$ 1,600	$ 4,800	$ 9,600
FICA Taxes	367	245	122	367	734
Engineering	6,000	15,235	7,500	22,735	15,000
Attorney	15,000	9,628	5,372	15,000	15,000
Annual Audit	5,200	5,100	-	5,100	5,200
Assessment Roll Administration	5,899	5,899	-	5,899	6,253
Arbitrage Rebate	600	600	-	600	1,050
Dissemination Agent	8,258	6,194	2,065	8,258	8,800
Trustee Fees	7,000	4,036	-	4,036	13,000
Management Fees	57,974	43,481	14,493	57,974	61,452
Information Technology	1,113	835	278	1,113	1,180
Website Maintenance	1,336	1,002	334	1,336	1,416
Telephone	300	212	88	300	300
Postage	500	1,038	250	1,288	800
Insurance General Liability	8,208	7,734	-	7,734	8,507
Printing	1,200	1,132	68	1,200	1,200
Legal Advertising	3,000	4,428	1,500	5,928	3,000
Other Current Charges	600	495	105	600	600
Office Supplies	100	9	91	100	100
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	**$ 127,630**	**$ 110,677**	**$ 33,867**	**$ 144,544**	**$ 153,367**
Operations & Maintenance					
Amenity Center					
Insurance	$ 11,850	$ 9,916	$ -	$ 9,916	$ 15,000
General Facility Maintenance	35,000	10,356	24,644	35,000	35,000
Amenity Manager	71,285	53,464	17,821	71,285	75,562
Janitorial Services	15,900	11,925	3,975	15,900	16,854
Pool Maintenance	31,800	23,850	7,950	31,800	34,980
Pool Chemicals	20,000	4,165	15,835	20,000	20,000
Pool Monitors	25,000	3,604	21,396	25,000	25,000
Security Monitoring	1,235	-	1,235	1,235	1,235
Security	93,325	34,993	11,934	46,927	93,325
Permit Fees	900	325	575	900	900
Telephone/Cable/Internet	1,000	-	1,000	1,000	1,000
Electric	25,200	4,490	20,710	25,200	25,200
Water/Sewer/Irrigation	55,000	17,660	7,340	25,000	55,000
Repairs & Replacements	25,000	11,534	8,466	20,000	25,000
Refuse Service	5,040	3,675	1,350	5,025	5,040
Special Events	6,000	4,073	2,000	6,073	6,000
Recreational Passes	2,500	520	1,980	2,500	2,500
Office Supplies/Mailings/Printing	600	-	600	600	600
TOTAL AMENITY CENTER	**$ 426,635**	**$ 194,549**	**$ 148,812**	**$ 343,361**	**$ 438,196**

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Adopted Budget

General Fund

Description	Adopted Budget FY 2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
Ground Maintenance					
Operations Management	$ -	$ -	$ -	$ -	$ 15,000
Landscape Maintenance	260,000	77,760	25,920	103,680	229,108
Landscape Contingency	6,000	1,440	4,560	6,000	6,000
Irrigation Maintenance	5,000	605	5,000	5,605	5,000
Lake Maintenance	26,000	9,280	4,350	13,630	20,880
TOTAL GROUND MAINTENANCE	**$ 297,000**	**$ 89,085**	**$ 39,830**	**$ 128,915**	**$ 275,988**
Reserves					
Capital Reserve Fund	$ 93,210	$ -	$ 93,210	$ 93,210	$ 75,990
TOTAL RESERVES	**$ 93,210**	**$ -**	**$ 93,210**	**$ 93,210**	**$ 75,990**
TOTAL EXPENDITURES	**$ 944,475**	**$ 394,311**	**$ 315,718**	**$ 710,029**	**$ 943,541**
Other Sources/(Uses)					
Interlocal Transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
EXCESS REVENUES (EXPENDITURES)	**$ -**	**$ 333,066**	**$ (89,726)**	**$ 243,341**	**$ -**

Wilford Preserve

Community Development District

Budget Narrative

Fiscal Year 2027

REVENUES

Special Assessments
The District will levy a non ad-valorem special assessment on all taxable property within the District to fund a portion of the General Operating Expenditures for the fiscal year. These are collected on the Clay County Tax Roll for platted lands. Unplatted lands are direct billed to the landowner.

Interest Income
The District will have funds invested in a money market fund with U.S. Bank that earns interest based upon the estimated balance invested throughout the year. Also included are insurance reimbursement costs.

Miscellaneous Income
Miscellaneous Income from proceeds from access cards from residents and guests of the community and any other income is deposited into the District.

Expenditures - Administrative

Supervisors Fees
Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated $200 per meeting they attend.

FICA Taxes
Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Engineering
The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney
The District's Attorney, Kutak Rock LLP, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit
The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Grau & Associates to conduct this annual audit, with the budgeted amount representing the estimated cost.

Assessment Roll Administration
GMS, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate
The District is required to annually have an arbitrage rebate calculation on the District's Series 2019A and 2026.

Dissemination Agent
The District is required by the Securities and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Vendor	Description	Monthly	Annual
GMS	Dissemination Agent	$ 717	$ 8,600
Disclosure Services	Revised Amortization Schedules		200
	Total		**$ 8,800**

Trustee Fees
The District will issue bonds to be held with a Trustee at a qualified Bank. The amount of the trustee fees is based on the agreement between US Bank and the District for the Special Assessment Bond Series 2019A and 2026.

Management Fees
The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Information Technology
Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance
Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone
New internet and Wi-Fi service for the Office.

Postage
Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Wilford Preserve
Community Development District
Budget Narrative

Fiscal Year 2027

Expenditures - Administrative (continued)

Insurance General Liability
The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing
Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges
This includes monthly bank charges and any other miscellaneous expenses that are incurred during the year.

Office Supplies
Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Dues, Licenses & Subscriptions
The District is required to pay an annual fee to the Florida Department of Commerce for $175.

Expenditures – Amenity Center

Insurance (Property)
The District's property Insurance policy is with Florida Insurance Alliance (FIA), which specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

General Facility Maintenance
The District has contracted with Governmental Management Services, LLC to provide maintenance and repairs necessary for upkeep of the Amenity Center and common grounds area.

Amenity Manager
The District has contracted with Governmental Management Services, LLC to provide Amenity Management services, to include contract administration, field related inspections, etc.

Janitorial Services
The District is under contract with Governmental Management Services, LLC to provide janitorial cleaning for the Amenity Center.

Pool Maintenance
The District is under contract with Governmental Management Services, LLC for the maintenance of the Amenity Center Swimming Pool.

Pool Chemicals
The District will contract with a local company to provide chemicals necessary for the maintenance of the Amenity Center swimming pool.

Pool Monitors
The District will contract with a management company to provide personnel to monitor usage of the pool during peak swim season.

Security Monitoring
Maintenance costs of the security alarms/cameras provided by Hi-Tech Systems.

Security
The District will contract with a security company for on-site patrols.

Permit Fees
Represents Permit Fees paid to the Department of Health for the swimming pool.

Telephone/Cable/Internet
The Amenity Center will contract with a vendor to provide phone, cable and internet for the Amenity Center.

Expenditures – Amenity Center

Electric
The cost of electricity provided by Clay Electric Cooperative. The District has the following meter:

Location	Meter	Monthly	Annual
2740 Firethorn Ave	9171539	$ 600	$ 7,200
Contingency for new accounts			18,000
	Total	**$ 600**	**$ 25,200**

Expenditures – Amenity Center (continued)

Water/Sewer/Irrigation
Cost of reclaimed irrigation service from Clay County Utility Authority used by the District. The District has the following meters:

Location	Meter	Monthly	Annual
2736 Copperwood Avenue	A00040095	$ 100	$ 1,200
632 Silverberry Avenue	A00040096	300	3,600
2738 Firethorn Avenue	A00043494	750	9,000
634 Ivory Palm Road	A00043493	80	960
2965 White Heron Trail	A00043492	150	1,800
451 Cheswick Oak Ave	A00043491	120	1,440
708 Sycamore Way	A00043489	80	960
832 Sycamore Way	A00043488	160	1,920
2530 Firethorn Avenue	A00043487	175	2,100
3048 Firethorn Avenue	A00043486	150	1,800
3140 Firethorn Avenue	A00043485	50	600
2744 Firethorn Avenue	A00044340	475	5,700
3169 Flower Branch Avenue	A00047819	150	1,800
678 Sycamore Way	A00048921	100	1,200
New accounts for Cheswick South			20,920
	Total	**$ 2,840**	**$ 55,000**

Repairs & Replacements
Regular maintenance and replacement costs incurred by the Amenity Center of the District.

Refuse Service
The District has contracted with Republic Services company for garbage disposal service.

Location	Account#	Monthly	Annual
2740 Firethorn Ave	xx-9614	$ 300	$ 3,600
Cheswick South			1,440
	Total	**$ 300**	**$ 5,040**

Special Events
Represents estimated cost for the District to host any special events for the community throughout the Fiscal Year. Costs are partially offset by rental and miscellaneous income.

Recreational Passes
Represents the estimated cost for issuing access cards to the District's residents for Amenity Center privileges. Residents must purchase replacement cards and receipts are posted to miscellaneous income.

Office Supplies / Mailings / Printing
Consists of mailings to residents, access control expenses, etc.

Expenditures – Ground Maintenance

Operations Management
The District has contracted with Governmental Management Services, LLC to provide onsite field management of contracts for District Services such as landscape and lake maintenance. Services to include weekly site inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Vendor	Monthly	Annual
GMS, LLC	$ 1,250	$ 15,000

Landscape Maintenance
The District has contracted with Yellowstone Landscape to maintain the common areas of the District, landscape light repairs, tree removals, tree trimmings, additional mulching and new projects and replacements.

Vendor	Monthly	Annual
Yellowstone	$ 9,165	$ 109,980
New Area for Cheswick South		86,066
Wilford 4		33,062
Total		**$ 229,108**

Landscape Contingency
For additional landscape services and possible storm cleanup.

Irrigation Maintenance
Cost of miscellaneous repairs and maintenance to irrigation system.

Lake Maintenance
The District has contracted with The Lake Doctors to maintain the water quality in all the lakes on District property.

Vendor	Monthly	Annual
The Lake Doctors	$ 870	$ 10,440
New Area for Phase IV and Cheswick	-	10,440
Total		**$ 20,880**

Capital Reserve Fund
The District will establish a reserve to fund the renewal and replacement of District's capital related facilities.

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Community Development District

Adopted Budget

Debt Service Series 2019A Special Assessment Bonds

Description	Adopted Budget FY 2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments - Tax Roll	$ 521,627	$ 520,775	$ -	$ 520,775	$ 521,613
Interest Earnings	10,000	16,749	1,500	18,249	10,000
Carry Forward Surplus [1]	255,984	251,936	-	251,936	265,509
TOTAL REVENUES	**$ 787,611**	**$ 789,459**	**$ 1,500**	**$ 790,959**	**$ 797,122**
EXPENDITURES:					
Interest -11/1	$ 182,725	$ 182,725	$ -	$ 182,725	$ 179,045
Interest - 5/1	182,725	182,725	-	182,725	179,045
Principal - 5/1	160,000	160,000	-	160,000	165,000
TOTAL EXPENDITURES	**$ 525,450**	**$ 525,450**	**$ -**	**$ 525,450**	**$ 523,090**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 525,450**	**$ 525,450**	**$ -**	**$ 525,450**	**$ 523,090**
EXCESS REVENUES (EXPENDITURES)	**$ 262,161**	**$ 264,009**	**$ 1,500**	**$ 265,509**	**$ 274,032**

[1] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27 $ 174,920

Wilford Preserve

Community Development District

AMORTIZATION SCHEDULE (Combined)

Debt Service Series 2019A Special Assessment Bonds

Period	Outstanding Balance	Principal	Interest	Annual Debt Service
11/01/26	$ 7,000,000		$ 179,045	
05/01/27	7,000,000	$ 165,000	179,045	$ 523,090
11/01/27	6,835,000		174,920	
05/01/28	6,835,000	175,000	174,920	524,840
11/01/28	6,660,000		170,545	
05/01/29	6,660,000	185,000	170,545	526,090
11/01/29	6,475,000		165,920	
05/01/30	6,475,000	190,000	165,920	521,840
11/01/30	6,285,000		161,170	
05/01/31	6,285,000	200,000	161,170	522,340
11/01/31	6,085,000		156,170	
05/01/32	6,085,000	215,000	156,170	527,340
11/01/32	5,870,000		150,795	
05/01/33	5,870,000	225,000	150,795	526,590
11/01/33	5,645,000		145,170	
05/01/34	5,645,000	235,000	145,170	525,340
11/01/34	5,410,000		139,295	
05/01/35	5,410,000	245,000	139,295	523,590
11/01/35	5,165,000		133,170	
05/01/36	5,165,000	260,000	133,170	526,340
11/01/36	4,905,000		126,670	
05/01/37	4,905,000	275,000	126,670	528,340
11/01/37	4,630,000		119,795	
05/01/38	4,630,000	285,000	119,795	524,590
11/01/38	4,345,000		112,670	
05/01/39	4,345,000	300,000	112,670	525,340
11/01/39	4,045,000		105,170	
05/01/40	4,045,000	315,000	105,170	525,340
11/01/40	3,730,000		96,980	
05/01/41	3,730,000	335,000	96,980	528,960
11/01/41	3,395,000		88,270	
05/01/42	3,395,000	350,000	88,270	526,540
11/01/42	3,045,000		79,170	
05/01/43	3,045,000	370,000	79,170	528,340
11/01/43	2,675,000		69,550	
05/01/44	2,675,000	390,000	69,550	529,100
11/01/44	2,285,000		59,410	
05/01/45	2,285,000	410,000	59,410	528,820
11/01/45	1,875,000		48,750	
05/01/46	1,875,000	435,000	48,750	532,500
11/01/46	1,440,000		37,440	
05/01/47	1,440,000	455,000	37,440	529,880
11/01/47	985,000		25,610	
05/01/48	985,000	480,000	25,610	531,220
11/01/48	505,000		13,130	
05/01/49	505,000	505,000	13,130	531,260
Total		**$ 7,000,000**	**$ 5,117,630**	**$ 12,117,630**

Wilford Preserve

Community Development District

Proposed Budget

Debt Service Series 2026 Special Assessment Bonds

Description	Adopted Budget FY 2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Proposed Budget FY 2027
REVENUES:					
Special Assessment	$ -	$ -	$ -	$ -	$ 448,130
Bond Proceeds	-	-	353,740	353,740	-
Interest Income	-	-	500	500	1,000
Carry Forward Surplus (1)	-	-	-	-	354,240
TOTAL REVENUES	**$ -**	**$ -**	**$ 354,240**	**$ 354,240**	**$ 803,370**
EXPENDITURES:					
Interest - 11/1	$ -	$ -	$ -	$ -	$ 129,675
Interest - 5/1	-	-	-	-	175,500
Principal - 5/1	-	-	-	-	95,000
TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 400,175**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 400,175**
EXCESS REVENUES (EXPENDITURES)	**$ -**	**$ -**	**$ 354,240**	**$ 354,240**	**$ 403,195**

(1) Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27 $ 173,553

Wilford Preserve

Community Development District

AMORTIZATION SCHEDULE

Special Assessment Bonds, Series 2026

Wilford Phase IV and Cheswick South Assessment Areas

Period Ending	Outstanding Balance	Coupon	Principal	Interest	Annual Debt Service
11/01/26	$ 6,490,000			$ 129,675	
05/01/27	6,490,000	4.10%	$ 95,000	175,500	400,175
11/01/27	6,395,000			173,553	
05/01/28	6,395,000	4.10%	100,000	173,553	447,105
11/01/28	6,295,000			171,503	
05/01/29	6,295,000	4.10%	105,000	171,503	448,005
11/01/29	6,190,000			169,350	
05/01/30	6,190,000	4.10%	110,000	169,350	448,700
11/01/30	6,080,000			167,095	
05/01/31	6,080,000	4.10%	115,000	167,095	449,190
11/01/31	5,965,000			164,738	
05/01/32	5,965,000	4.45%	120,000	164,738	449,475
11/01/32	5,845,000			162,068	
05/01/33	5,845,000	4.45%	125,000	162,068	449,135
11/01/33	5,720,000			159,286	
05/01/34	5,720,000	4.45%	130,000	159,286	448,573
11/01/34	5,590,000			156,394	
05/01/35	5,590,000	4.45%	135,000	156,394	447,788
11/01/35	5,455,000			153,390	
05/01/36	5,455,000	4.45%	140,000	153,390	446,780
11/01/36	5,315,000			150,275	
05/01/37	5,315,000	5.40%	150,000	150,275	450,550
11/01/37	5,165,000			146,225	
05/01/38	5,165,000	5.40%	160,000	146,225	452,450
11/01/38	5,005,000			141,905	
05/01/39	5,005,000	5.40%	165,000	141,905	448,810
11/01/39	4,840,000			137,450	
05/01/40	4,840,000	5.40%	175,000	137,450	449,900
11/01/40	4,665,000			132,725	
05/01/41	4,665,000	5.40%	185,000	132,725	450,450
11/01/41	4,480,000			127,730	
05/01/42	4,480,000	5.40%	195,000	127,730	450,460
11/01/42	4,285,000			122,465	
05/01/43	4,285,000	5.40%	205,000	122,465	449,930
11/01/43	4,080,000			116,930	
05/01/44	4,080,000	5.40%	220,000	116,930	453,860
11/01/44	3,860,000			110,990	
05/01/45	3,860,000	5.40%	230,000	110,990	451,980
11/01/45	3,630,000			104,780	
05/01/46	3,630,000	5.40%	245,000	104,780	454,560
11/01/46	3,385,000			98,165	
05/01/47	3,385,000	5.80%	255,000	98,165	451,330
11/01/47	3,130,000			90,770	
05/01/48	3,130,000	5.80%	270,000	90,770	451,540
11/01/48	2,860,000			82,940	
05/01/49	2,860,000	5.80%	290,000	82,940	455,880
11/01/49	2,570,000			74,530	
05/01/50	2,570,000	5.80%	305,000	74,530	454,060
11/01/50	2,265,000			65,685	
05/01/51	2,265,000	5.80%	325,000	65,685	456,370
11/01/51	1,940,000			56,260	

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Community Development District

AMORTIZATION SCHEDULE

Special Assessment Bonds, Series 2026

Wilford Phase IV and Cheswick South Assessment Areas

Period Ending	Outstanding Balance	Coupon	Principal	Interest	Annual Debt Service
05/01/52	1,940,000	5.80%	345,000	56,260	457,520
11/01/52	1,595,000			46,255	
05/01/53	1,595,000	5.80%	365,000	46,255	457,510
11/01/53	1,230,000			35,670	
05/01/54	1,230,000	5.80%	385,000	35,670	456,340
11/01/54	845,000			24,505	
05/01/55	845,000	5.80%	410,000	24,505	459,010
11/01/55	435,000			12,615	
05/01/56	435,000	5.80%	435,000	12,615	460,230
Total			**$ 6,490,000**	**$ 7,017,665**	**$ 13,507,665**

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Non-Ad Valorem Assessments Comparison

2026-2027

Neighborhood	O&M Units	Annual Maintenance Assessments			
		FY 2027	**FY 2026**	**Increase/ (decrease)**	
50'	493	**$1,208.95**	$1,208.95	$0.00	**0.00%**
60'	100	**$1,208.95**	$1,208.95	$0.00	**0.00%**
Cheswick South	232	**$1,208.95**	$1,208.95	$0.00	**0.00%**
Total	825				

Gross Assessments		$997,383.75
Less: Discount	4.00%	39,895.35
Less: Commission fees	2.00%	19,947.68
Net Assessments		$937,540.73

Wilford Preserve

Community Development District

Adopted Budget

Capital Reserve Fund

Description	Adopted Budget FY 2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Interest Income	$ 2,000	$ 2,413	$ 900	$ 3,313	$ 2,000
Capital Reserve Funding	93,210	-	93,210	93,210	75,990
Carry Forward Balance	98,495	-	98,495	98,495	149,384
TOTAL REVENUES	**$ 193,705**	**$ 2,413**	**$ 192,605**	**$ 195,018**	**$ 227,374**
EXPENDITURES:					
Capital Outlay	$ 10,000	$ 35,634	$ 10,000	$ 45,634	$ 50,000
TOTAL EXPENDITURES	**$ 10,000**	**$ 35,634**	**$ 10,000**	**$ 45,634**	**$ 50,000**
Other Sources/(Uses)					
Transfer in/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 10,000**	**$ 35,634**	**$ 10,000**	**$ 45,634**	**$ 50,000**
EXCESS REVENUES (EXPENDITURES)	**$ 183,705**	**$ (33,221)**	**$ 182,605**	**$ 149,384**	**$ 177,374**